

UTIMCO

Assets Under Management

	Endowment Funds			Operating Funds					Total
	U.T. Funds								
	Permanent University Fund (PUF)	Permanent Health Fund (PHF) ⁽¹⁾	Long Term Fund (LTF) ⁽¹⁾	Separately Invested Funds (SIF)	Short Term Funds (STF)	Short Intermediate Term Fund (SITF)	Intermediate Term Fund (ITF)	Institutional Index Funds (IIFs)	
		General Endowment Fund (GEF) ⁽¹⁾							
Time Horizon	Long 5-30 years	Long 5-30 years	Long 5-30 years	Short-Long 0-30 years	Short 0-120 days	Short/Inter 1-5 years	Inter/Long 3-5 years	Long 5-30 years	
Relative Importance of Objectives									
Liquidity	Low	Low	Low	N/A	High	Moderate	Moderate	Moderate	
Income	Low	Low	Low	N/A	Low	Moderate	Moderate	Low	
Safety of Principal	Moderate	Moderate	Moderate	N/A	High	Moderate	Moderate	Moderate	
Growth of Income	High	High	High	N/A	Low	Moderate	Moderate	High	
Growth of Principal	High	High	High	N/A	Low	Moderate	Moderate	High	
Asset Allocation									
Fixed Income - Investment Grade	15%	15% ¹	15% ¹	N/A	0%	0%	36%	0%	
Fixed Income - Credit Related	16%	16% ¹	16% ¹	N/A	0%	0%	10%	0%	
Real Assets - Real Estate	5%	5% ¹	5% ¹	N/A	0%	0%	5%	0%	
Real Assets - Natural Resources	10%	10% ¹	10% ¹	N/A	0%	0%	8%	0%	
Equity - Developed Country	40%	40% ¹	40% ¹	N/A	0%	0%	31%	0%	
Equity - Emerging Markets	14%	14% ¹	14% ¹	N/A	0%	0%	10%	0%	
Market Value (\$ millions)									
July 31, 2010	10,682.0	907.6	5,149.7	105.4	1,773.1	-	4,139.8	-	22,757.6
June 30, 2010	10,367.8	886.3	5,029.9	84.8	1,933.9	-	4,018.6	-	22,321.3
May 31, 2010	10,524.2	894.7	4,978.4	172.5	1,770.6	-	4,034.9	-	22,375.3
February 28, 2010	10,470.0	900.0	4,893.9	199.7	1,703.6	-	4,027.7	-	22,194.9
November 30, 2009	10,341.1	894.6	4,832.8	110.6	1,639.4	-	3,928.0	-	21,746.5
August 31, 2009	9,673.9	842.3	4,516.8	128.1	1,787.4	-	3,571.6	-	20,520.1
August 31, 2008	11,359.5	1,025.7	5,285.0	172.9	1,489.1	-	3,874.8	-	23,207.0
August 31, 2007	11,742.8	1,100.1	5,333.0	211.1	1,404.0	-	3,720.6	-	23,511.6
August 31, 2006	10,313.4	987.0	4,440.8	346.1	1,282.3	-	3,048.8	-	20,418.4
August 31, 2005	9,426.7	925.9	4,000.9	195.1	2,380.1	1,222.4	-	173.9	18,325.0
August 31, 2004	8,087.9	814.4	3,393.3	227.6	2,210.4	1,178.0	-	253.0	16,164.6
August 31, 2003	7,244.8	745.0	2,839.8	352.1	1,837.2	1,435.3	-	321.8	14,776.0
August 31, 2002	6,738.3	698.2	2,595.1	174.0	1,315.1	1,435.9	-	335.5	13,292.1
August 31, 2001	7,540.1	881.4	2,843.3	182.6	843.2	1,704.6	-	145.2	14,140.4
August 31, 2000	8,452.3	1,016.6	3,136.2	200.1	810.6	1,844.4	-	71.0	15,531.2
August 31, 1999	7,465.6	890.3	2,602.3	165.2	764.5	1,769.4	-	13.1	13,670.4
August 31, 1998	6,517.1	-	2,147.7	157.4	655.8	1,809.6	-	-	11,287.6
August 31, 1997	6,368.3	-	2,125.0	146.3	569.3	1,631.4	-	-	10,840.3
August 31, 1996	5,292.1	-	1,712.1	149.2	561.4	1,332.1	-	-	9,046.9
UTIMCO formation (3/1/96)	5,280.7	-	1,694.9	170.7	593.5	1,266.8	-	-	9,006.6
August 31, 1995	4,958.5	-	1,549.7	300.9	526.2	1,129.5	-	-	8,464.8

(1) As of March 1, 2001 the PHF and LTF are invested in the General Endowment Fund (GEF). GEF serves as the investment pool for the PHF and LTF.